

Our Lady of the Annunciation

Report to Parishioners

February 28, 2025

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	186,632.00	243,850.00
Unrestricted Donations & Other Support	55,257.00	59,300.00
Fundraising Income	9,883.25	15,000.00
Religious Formation Fees	2,885.00	1,000.00
Other Fees and Misc Income	15,410.31	1,800.00
Total Operating Revenue	270,067.56	320,950.00
Operating Expenses		
Ministry & Liturgy	94,560.04	64,650.00
Religious Formation	6,345.12	12,700.00
Charity/Outreach	12,877.52	19,400.00
Other Parish Program Expenses	293.94	300.00
Facilities Expenses	57,738.60	67,450.00
Diocesan Assessments	41,758.00	51,400.00
General & Administrative Expenses	42,194.16	5,500.00
Total Operating Expenses	255,767.38	221,400.00
Net Operating Activity	14,300.18	99,550.00
Total Surplus (Deficit) Before Depreciation	14,300.18	99,550.00
Total Surplus (Deficit) After Depreciation	14,300.18	99,550.00
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(4,200.00)	
Increase/Decrease - Current Assets and Liabilities	(2,025.48)	
Increase(Decrease) - Custodial Obligations & Unearned Income	1,926.00	
(Increase)Decrease - Savings/Reserve Balances	(5,379.02)	
Total increase(decrease) in Checking Accounts	4,621.68	
PARISH STATEMENT OF FINANCIAL POSITION	End of	Beginning of
Assets	Period	Fiscal Year
Checking Account Balances - Operating	34,923.17	30,301.49
Savings Accounts - Operating Reserves	243,398.73	238,019.71
Receivables and other Current Assets	3,978.92	2,113.62
Property, Plant and Equipment	2,548,747.39	2,544,547.39

Total Assets	<u>2,831,048.21</u>	<u>2,814,982.21</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	979.17	1,139.35
Custodial Obligations	(35,069.74)	(36,995.74)
Total Liabilities	<u>(34,090.57)</u>	<u>(35,856.39)</u>
Net Assets	2,865,138.78	2,850,838.60
Total Liabilities and Net Assets	<u>2,831,048.21</u>	<u>2,814,982.21</u>