

Our Lady of the Annunciation

Report to Parishioners

April 30, 2024

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	240,688.00	243,850.00
Unrestricted Donations & Other Support	95,265.50	59,300.00
Fundraising Income	9,524.54	15,000.00
Religious Formation Fees	2,120.00	1,000.00
Other Fees and Misc Income	16,594.23	1,200.00
Total Operating Revenue	364,192.27	320,350.00
Operating Expenses		
Ministry & Liturgy	123,284.78	117,700.00
Religious Formation	7,007.46	13,950.00
Charity/Outreach	24,942.99	19,400.00
Other Parish Program Expenses	481.13	300.00
Facilities Expenses	79,178.25	72,250.00
Diocesan Assessments	21,770.00	51,400.00
General & Administrative Expenses	50,806.66	69,415.00
Total Operating Expenses	307,471.27	344,415.00
Net Operating Activity	56,721.00	(24,065.00)
Total Surplus (Deficit) Before Depreciation	56,721.00	(24,065.00)
Total Surplus (Deficit) After Depreciation	56,721.00	(24,065.00)
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(37,422.18)	
Increase/Decrease - Current Assets and Liabilities	(685.44)	
Increase(Decrease) - Custodial Obligations & Unearned Income	521.00	
(Increase)Decrease - Savings/Reserve Balances	(8,166.23)	
Total increase(decrease) in Checking Accounts	10,968.15	
PARISH STATEMENT OF FINANCIAL POSITION	End of	Beginning of
Assets	Period	Fiscal Year
Checking Account Balances - Operating	66,058.92	55,090.77
Savings Accounts - Operating Reserves	235,403.73	227,237.50
Receivables and other Current Assets	1,828.32	1,359.06
Property, Plant and Equipment	2,544,547.39	2,507,125.21

Total Assets	<u>2,847,838.36</u>	<u>2,790,812.54</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	730.63	946.81
Custodial Obligations	(36,473.74)	(36,994.74)
Total Liabilities	<u>(35,743.11)</u>	<u>(36,047.93)</u>
Net Assets	2,883,581.47	2,826,860.47
Total Liabilities and Net Assets	<u>2,847,838.36</u>	<u>2,790,812.54</u>