

Our Lady of the Annunciation

Report to Parishioners

January 31, 2023

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	152,459.00	243,850.00
Unrestricted Donations & Other Support	102,866.00	1,300.00
Fundraising Income	11,144.57	4,600.00
Religious Formation Fees	1,165.00	2,500.00
Other Fees and Misc Income	9,046.44	1,200.00
Total Operating Revenue	276,681.01	253,450.00
Operating Expenses		
Ministry & Liturgy	64,333.25	57,650.00
Religious Formation	4,434.25	24,300.00
Charity/Outreach	19,598.86	1,000.00
Other Parish Program Expenses	341.89	0.00
Facilities Expenses	46,811.79	61,800.00
Diocesan Assessments	15,652.00	19,610.00
General & Administrative Expenses	40,145.30	99,000.00
Total Operating Expenses	191,317.34	263,360.00
Net Operating Activity	85,363.67	(9,910.00)
Capital Activity		
Receipts	0.00	0.00
Net Capital Activity, excluding debt principal pmts	0.00	0.00
Total Surplus (Deficit) Before Depreciation	85,363.67	(9,910.00)
Total Surplus (Deficit) After Depreciation	85,363.67	(9,910.00)
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(5,710.71)	
Increase/Decrease - Current Assets and Liabilities	(705.04)	
Increase(Decrease) - Custodial Obligations & Unearned Income	803.00	
(Increase)Decrease - Savings/Reserve Balances	(2,047.48)	
Total increase(decrease) in Checking Accounts	77,703.44	
PARISH STATEMENT OF FINANCIAL POSITION	End of	Beginning of
Assets	Period	Fiscal Year
Checking Account Balances - Operating	115,692.84	37,989.40

Savings Accounts - Operating Reserves	220,316.00	218,268.52
Receivables and other Current Assets	2,169.28	1,501.05
Property, Plant and Equipment	2,484,187.71	2,478,477.00
Total Assets	<u>2,822,365.83</u>	<u>2,736,235.97</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	865.66	902.47
Custodial Obligations	(36,235.74)	(37,038.74)
Total Liabilities	<u>(35,370.08)</u>	<u>(36,136.27)</u>
Net Assets	2,857,735.91	2,772,372.24
Total Liabilities and Net Assets	<u>2,822,365.83</u>	<u>2,736,235.97</u>